



## News Release

From:

Paul Gillard – General Manager Corporate,  
**Tenon Limited**  
Telephone: 64-9-368 4193

Information on Tenon Limited can be found at <http://www.tenonglobal.com>.

STOCK EXCHANGE LISTING: NEW ZEALAND (TEN)

---

### Tenon Announces Management Changes

**21 May 2015**

Today Tenon announced senior management leadership changes, with the appointment of Tony Johnston to the position of **President Tenon Asia- Pacific**, and Dennis Berry to the position of **President Tenon North America** – each reporting directly to the Tenon Board of Directors.

Luke Moriarty, Tenon's Chairman, said *"With the business re-engineering of our North American activities now well advanced, Tony Johnston, who has been temporarily resident in the US through-out this period, has returned to New Zealand to lead the strategic development of Tenon's southern hemisphere activities. Tony has taken the new role of President Tenon Asia-Pacific, where he will have prime responsibility for increasing our footprint in the Asia Pacific region. We see considerable opportunity to enhance the breadth of Tenon's existing activities in these markets, and Tony is charged with making that happen. Tony is ideally placed to do this, given his extensive global industry experience in wood products manufacturing and channel distribution."*

In relation to the appointment of Dennis Berry to the new role of President Tenon North America, Mr Moriarty said *"Dennis has over 30 years industry experience, operating in both the retail and new home construction segments of the wood products distribution market. He has been with The Empire Company (Tenon's leading US-based retail and pro-dealer distribution entity) for almost 20 years, where he has led all of Empire's national home centre activities. In his new role, taking the helm as CEO of Empire, Dennis will have 'day-to-day' operational responsibility for all of Tenon's North American activities, with a full mandate to grow the size and profitability of these businesses."*

Empire has now increased its channel focus on two distinct segments – pro-dealer (focusing on servicing participants in the new home construction market) and national home centre (focusing on the DIY/retail market). In announcing management changes consistent with this new focus, Mr Berry said *"Dan Nelson, who has been responsible for the sales growth in Empire's pro-dealer business for the past 10 years, has now been appointed **Senior Vice President for Empire's pro-dealer activities (excluding Texas)**, with full accountability for profitability and growth. Our regional Pro-dealer activities have more than doubled in size since the last cycle, and we believe we are well positioned to do that again. Dan will be ensuring we are fully resourced to access the significant growth opportunity we see over the next 2-3 years."*

Mr Berry also announced the appointment of Terry Bailey, as **General Manager of Southwest Mouldings**, Tenon's Texas-focused, pro-dealer business. Dennis said *"Terry has led the sales team at Southwest for the past decade, and his intimate customer and local Texas knowledge will ensure that Southwest maintains its leading regional industry position. Southwest is also looking to achieve step-out growth, and Terry and his team are well positioned to enable this."*

Consequent on Mr Berry's new role, Jeff Leys has been appointed **Senior Vice President of Empire's national home centre activities**. Dennis said *"Jeff has been with Empire for 10 years, and has a strong understanding of the demanding day-to-day product and service delivery levels required to be met in our national home centre activities. He has driven growth in new categories for us (e.g. stair parts) and will now also take on responsibility for product category expansion in our retail activities."*

These role changes are effective immediately.