

ArborGen Employee Litigation Concluded



24 March 2016 - Rubicon announced today that the South Carolina Court presiding over the ArborGen employee litigation has granted the defendants' (i.e. ArborGen, International Paper, MeadWestvaco, Rubicon, and their current and former representatives) motion to alter / amend the judgment in this matter. The Court has dismissed the litigation, and vacated in its entirety its prior US\$53 million order in favour of the plaintiffs (i.e. it is null and void, and of no effect), and the parties to the litigation have agreed a confidential settlement arrangement, which brings this matter to a final conclusion. The net financial cost to Rubicon of that settlement is immaterial, and as far as Rubicon and its investment in ArborGen are concerned, there is no further financial impact from this lawsuit.

As the settlement terms are confidential to all parties, there will be no further comment on the matter.

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