

Rubicon confirms receipt of Tenon capital return and repayment of bank facility



24 December 2016 – Rubicon confirms it has received approximately US\$42.6 million, being its 59.78% share of Tenon's US\$71.3 million capital return paid yesterday. Rubicon immediately repaid in full its US\$20 million bank loan and intends to repay its sub-ordinated loans prior to their maturity of 1 July 2017.

ENDS

To: NZX

From: Pam Wardenburg
Telephone: 64-9-356 9800

Further information on Rubicon Limited can be viewed at the Rubicon web site, at <http://www.rubicon-nz.com>.