

## Rubicon announces new Board appointment



*12 September 2017* - Rubicon announced today, that Mr Ranjan Tandon had been appointed to its Board of Directors.

Mr Tandon is Founder and Managing Member of Libra Advisors LLC (Libra), a NY hedge fund that holds a 17.6% interest in Rubicon. Libra had assets of US\$2.5 billion and invested in domestic and emerging market equities prior to conversion to a family office in 2012. Barron's had consistently ranked Libra in the top 100 Hedge funds.

Mr Tandon is also a Board Member of the NYU Tandon Engineering School (5,500 students), the Carl Schurz Park Conservancy and has endowed Faculty Chairs at the Harvard Business School and Yale University. He is also a Director of a listed Stockholm Company, Vostok Emerging Finance, which invests in early and growth stage fintech companies across emerging markets.

Mr Tandon graduated from the Harvard Business School and received a Bachelor's degree from the Indian Institute of Technology, Kanpur, India.

Given Libra is a substantial security holder in Rubicon, Mr Tandon is not an independent director under the NZX Listing Rules.

Ends

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Further information on Rubicon Limited can be viewed at the Rubicon web site, at <http://www.rubicon-nz.com>.