

RBC announces Board changes



31 October 2017 – Rubicon announced today that Bill Hasler and George Karaplis have indicated their intention to leave the Rubicon Board in December this year, after a long association with the Company.

Rubicon's Chairman, Mr Stephen Kasnet, said "We are obviously very sad to see Bill and George leave. Their contribution to the Company has been extensive, particularly during the GFC, the restructuring and sale of Tenon, and the recent acquisition of 100% of ArborGen. They have invested considerable time, guidance, and emotional energy to support the Company in the best interest of all shareholders, and for that we are extremely grateful. We wish them all the very best for the future."

In addition, Mr Kasnet announced that post the 'sale' of Tenon, it had been decided that the director fees would be reduced, to \$62,500 per Director and \$95,000 for the Chairman.

Ends

To: NZX

From: Pam Wardenburg

Telephone: 64-9-356 9800

Further information on Rubicon Limited can be viewed at the Rubicon web site, at <http://www.rubicon-nz.com>.