

Rubicon Announces TCLP Transaction Price



10 January, 2018 – Rubicon announced today that Tenon Clearwood LP's (TCLP) net debt at 31 December 2017 had been determined, and following review by KPMG the Final Purchase Price Per Share under the previously announced TCLP transaction had been set at US\$1.048689. Rubicon shareholders will be voting to approve the transaction at a Special Meeting to be held on Friday 12 January 2018, and the results of that vote will be announced to the NZX later that same day. If approved by shareholders, the transaction is expected to close on 31 January 2018.

Ends

To: NZX

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Further information on Rubicon Limited can be viewed at the Rubicon web site, at <http://www.rubicon-nz.com>.