

## Rubicon Announces Board Changes



*11 July 2018* – Rubicon announced today that Steve Kasnet had resigned from the Rubicon Board, after a long association with the Company. The Company said “Steve had made an extensive contribution to Rubicon during his Board tenure. He chaired the Company during the GFC, the restructuring and sale of Tenon, the recent acquisition of 100% of ArborGen, and the sale of Rubicon’s interest in TCLP. He has invested considerable time, guidance, and emotional energy to support the Company in the best interest of all shareholders, and for that we are very grateful. We wish Steve well for the future.”

The Company said that existing directors David Knott and Ranjan Tandon (who, through their affiliates, own ~46% combined of Rubicon’s issued shares and are the Company’s controlling shareholders), have become co-Chairmen upon Steve Kasnet’s departure.

The Company also announced the appointment of Ozey Horton to the Board, as an independent director. Ozey has extensive experience in global operations, strategic planning, merger and acquisition integration and change management. He has been a Director Emeritus of McKinsey & Co., a business consulting organization, since 2011 when he retired after nearly 30 years with the firm. At McKinsey, Ozey led various practice areas around the globe, including Pulp, Paper and Packaging, Industrial, Change Management, Global Operations in Energy and Materials, and Basic Materials. His McKinsey client service and practice leadership provided for considerable experience working in Europe, South America, India, and Asia. He is a faculty member for McKinsey’s leadership development program and also serves as an independent business advisor. He currently serves on the boards of Metso Corporation, Worthington Industries, Al Dabbagh Group, and Louisiana–Pacific Corp. He also serves on the Board of Spoleto Festival, USA and the Advisory Board of The MUSC Hollings Cancer Center. Ozey has a BSE in civil and environmental engineering from Duke University and an MBA from the Harvard Business School. The Company welcomed Ozey to the Board, saying that “we are confident that, given his extensive global business and forest products experience, he will make a very strong contribution to Rubicon moving forward. We are fortunate to have a person of his calibre join the Board.”

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Further information on Rubicon Limited can be viewed at the Rubicon web site, at <http://www.rubicon-nz.com>.