

## Rubicon announces settlement



RUBICON

*29 March 2019* – Rubicon announced today that its CEO (Luke Moriarty) and CFO (Mark Taylor), have departed the Company, and that all parties had amicably agreed a settlement in relation to the finalisation of their roles. Rubicon has agreed to make to Messrs Moriarty and Taylor (in the aggregate) a cash payment of NZ\$100,000 and an allotment of nine million Rubicon ordinary shares. Four million of these new shares are to be issued on 1 April 2019, with the balance of the issuance and allotment to be completed by 1 April 2022.

*ENDS*