

## Rubicon Director Announces Intention to Retire



*13 June 2019* – Rubicon announced today that Hugh Fletcher has advised the Company of his intention to retire as a director of Rubicon prior to the upcoming Annual Shareholders Meeting.

Rubicon’s Chairman, Dave Knott, said “Hugh had made an extensive contribution to Rubicon during his Board tenure, which time has included the GFC, the restructuring and sale of Tenon, the acquisition of 100% of ArborGen, and the sale of Rubicon’s interest in TCLP. He has invested considerable time, guidance, and emotional energy to support the Company in the best interest of all shareholders, and for that we are very grateful. We wish Hugh well for the future.”

Hugh Fletcher is currently one of the two existing directors ordinarily resident in New Zealand, and he is also an independent director. The Company is currently searching for a new director to fulfil these on-going requirements prior to Hugh’s retirement.

*ENDS*